

I. Human Resources Policies & Procedures

Policy Title: I - H.4 Public Service Loan Forgiveness Program (PSLF) Procedure Effective Date: 10/2021

I - H.4 Public Service Loan Forgiveness Program (PSLF) Procedure

Employees may be eligible for student loan forgiveness under the Public Service Loan Forgiveness Program (PSLF). The agency's HR/Payroll Representative should assist with the completion of loan forgiveness forms. Employees should ensure that they are well informed of guidelines regarding <u>Public</u> <u>Service Loan Forgiveness Program</u> (PSLF).

Instructions for Completing Loan Forgiveness Forms

- The current/former employee should <u>download the Public Service Loan Forgiveness Program</u> (PSLF)
- Borrower (Employee) should complete Sections 1-3 of the PSLF Employment Certification Form:
 - DD Resources is tax-exempt under Section 501(c) (3) of the Internal Revenue Code: (answer Yes to question 10)
 - > DD Resources' tax id number is: 43-1232363
 - Section 3 questions 5-13 will be completed by DD Resources
- The borrower/ employee should forward the partially completed form to Human Resources for further processing. Forms may be submitted via email at <u>HR@stldd.org</u> or fax at 314.241.4350.
- Once received, Human Resources will complete remaining questions in Section 3 and Section
 4 of the PSLF Employment Certification Form, certifying:
 - the information in Section 3 is true, complete, and correct to the best of his/her knowledge and belief (employment dates/status/hours should be verified via online payroll system)
 - > he/she is an authorized official of the organization named in Section 3, and
 - > the borrower named in Section 1 is or was an employee of the organization
- Completed PSLF Employment Certification Forms will be returned to the employee via email or preferred method. Human Resources will maintain a copy for personnel/fiscal records, according to standard record retention guidelines. Forms will be processed within 2-3 business days.

Related Employee Handbook Section: 2-4; Your Employment Records