



St. Louis Office for Developmental Disability Resources
Minutes of the Finance Committee
January 27, 2022

Board Members Present:

William Siedhoff, Chairperson
Patrick Brennan, Treasurer and Committee Chair

David Weber, Board Member

Board Members Absent:

none

Staff Members Present:

Shaelene Plank, Executive Director
Lisa Briggs, Controller

Jack Neyens, Financial Consultant

Guests Present: Renita Duncan, Alisha Barnum & Mindy Krueger- Rubin Brown

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1. The meeting was called to order at 4:01pm by Patrick Brennan.
 2. Presentation of annual audit and 990 – Renita Duncan, Alisha Barnum, and Mindy Krueger- Rubin Brown
 - a. Renita Duncan reviewed the ViewPoints. There are no open items. The financial statements are in accordance with GAAP. There are no audit adjustments.
 - b. Alisha Barnum reviewed the financial statement results.
 - c. Mindy Krueger reviewed the 990-tax return. No concerns to report.
 - d. **David moved to recommend approval of the audit and form 990 to the full board. Bill seconded the motion. All voted in favor. None opposed. Motion carried.**
 3. October, November & December 2021 Financials- Lisa Briggs
 - a. We have almost \$9 Million as of December 31st for the FY23.
 - b. Employee head count is 31, HR is in the process of recruiting 2 service advocates.
 - c. Lisa applied for HRSA CARES funding from the Federal Government. They gave us almost \$94,000.00 to go towards losses in TCM. This is reflected in the December financials.
 - d. **David moved to approve the Oct, Nov & Dec financials. Bill seconded the motion. All voted in favor. None opposed. Motion carried.**
 4. Quarterly Investment Report- Lisa Briggs
 - a. Lisa reviewed the reports provided by Wells Fargo.
 5. Other
 - a. Lisa informed the committee that it took longer to get the full actuarial report from LAGERS than anticipated. We did receive it last week and it is on our website under public notices, but it will not have been posted for 45 days by the next board meeting. The board will not be able to vote until March to approve next steps in changing the plan.
 6. Call for a motion to adjourn –**David Weber moved to adjourn the meeting. Pat Brennan seconded the motion. All voted in favor. None opposed. The meeting was adjourned at 4:31 pm.**

DocuSigned by:

Cynthia Mueller

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Cynthia Mueller, Secretary

2/16/2022

Date Approved