



St. Louis Office for Developmental Disability Resources
Minutes of the Finance Committee
September 5, 2019

Board Members Present:

William Siedhoff, Chairperson
Patrick Brennan, Treasurer

David Weber, Board Member

Board Members Absent:

Staff Members Present:

Shaelene Plank, Executive Director
Shameika Williams, Executive Assistant

Jack Neyens, Financial Consultant
Lisa Briggs, Controller

The meeting was called to order at 4:05pm

1. Lisa Briggs presented June and July financials. David Weber moved to recommend approval of the financials to the full board of directors at their next meeting. The motion passed unanimously.
2. Lisa Briggs presented tax rate information from the City of St. Louis as it relates to the fiscal budget. The City has not provided the necessary information to draft a resolution for the board of directors to approve. When the information becomes available, it will be presented for approval.
3. Shaelene Plank reviewed the surplus list of items that were sold, or given to funded agencies/staff.
4. Shaelene Plank, Lisa Briggs and Jack Neyens reviewed the agencies defined retirement contribution options. The agency currently contributes to the LAGERS pension plan on behalf of staff. Staff also have the option of participating in a 403b plan. Due to the low participation in the 403b plan, the agency is researching additional retirement saving options.
5. Lisa Briggs presented the agencies annual Corporate Compliance Report. There were no findings.
6. Lisa Briggs presented the agencies list of financial holdings and CD's.
7. Val Huhn and the MODD Council are working with a publisher to create newspapers insert booklets around the need for and shortage of DSPs in Missouri. The publications would tell local stories about people supported and their caregivers to put a more "personal" spin on the issue. There are 17 SB40 boards in the State of Missouri that are interested in supporting this effort financially. The agency has also expressed interest in support and will present the cost to the board of directors for vote.

The meeting was adjourned at 5:30pm

Cynthia Mueller, Secretary

Date Approved